DEVELOPMENT SECRETARIAT.

Financial Facilities for the Agriculturists of the Irwin Canal Area.

READ—

Correspondence ending with letter No. 6962—C. S., dated 1st April 1932, from the Registrar of Co-operative Societies, on the question of providing financial facilities for the Agriculturists of the Irwin Canal area.

ORDER NO. D. 5357-62—C. S. 71-31-5, DATED BANGALORE, THE 29TH APRIL 1932.

The Krishnarajasagara Working Committee have gone into the question of organising financial facilities to the raiyats of the Irwin Canal area and made the following recommendations:—

(1) The extension of the operations of the Land Mortgage Bank into the Irwin Canal area for affording long term credit to raiyats for clearing off heavy prior indebtedness and to enable them to pay the irrigation contribution to Government.

(2) The deputation of a competent Inspector of Co-operative Societies for being appointed as wholetime paid Secretary of the Co-operative Society at Mandya which has been newly organised on a limited liability basis for providing short term credit to raiyats for their agricultural operations.

(3) A grant of Rs. 2,000 to the Society from the Irwin Canal Development Fund to meet the working expenses of the Society during the first year, and

(4) Grant of a loan of Rs. 20,000 by Government to the Society to purchase and sell improved implements, manures, seeds, etc., on a large scale, the loan being re-payable in five annual instalments.

The Krishnarajasagara Working Committee, the President of the Land Mortgage Bank and the Registrar of Co-operative Societies all consider that arrangements are necessary for encouraging permanent improvement of land in this area in view of irrigational facilities brought within its reach. Government agree that it is desirable that the Land Mortgage Bank should be permitted to operate in this area but they consider that it would be sufficient to extend the operations of the Land Mortgage Bank to the Taluks of Maddur and Mandya for the present as the Irwin Canal has not been taken to Malvalli yet. A notification to this effect will issue separately.

The deputation of an Inspector of Co-operative Societies for appointment as wholetime Secretary of the newly organised Co-operative Society at Mandya is sanctioned for a period of two years in the first instance. During the period of deputation, the Co-operative Inspector will be given a deputation allowance of 20 per cent of his substantive pay. The Registrar is requested to report for the information of Government the name and pay of the Inspector deputed for the work.

A grant of Rs. 2,000 from the Irwin Canal Development Fund for meeting the working expenses of the Society in the first year is sanctioned.

As regards the grant of a loan of Rs. 20,000 to the Society, a sugar making concern started in the area would advance money to cane growers towards cultivation expenses, and there might be no need for any special arrangements being made by Government for this purpose; for other crops requiring short term credit, the local society might obtain needful accommodation from the Co-operative Apex Bank.

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Secretary to Government,
Development Department.